

VisionPoint 10.0 Payroll

Payroll helps companies manage employee information: salary, deduction and tax information; payroll processing and check printing; payroll reporting and record-keeping; government reporting for W-2's and 941's, including filing federal and state W-2 information via magnetic media. Payroll comes with your first year's Payroll Tax Subscription which includes updates as taxes change

Highlights of Payroll

- W-2 support for non-qualified plans, dependent care EIC benefits, excess golden parachute payments, and all other Box 13 items
- Generates payroll checks in user-defined formats
- Prints W-2's in the IRS required format on magnetic media, paper, and laser-printed forms
- Automatically posts payroll for salaried employees
- Tracks 2 local taxes
- Accommodates up to 8 user-defined deductions per employee
- Calculates federal, state, and local taxes for all 50 states, Puerto Rico, and Washington D.C.
- Supports pretax deductions for pension plans, cafeteria plans, and 401K plans
- Using timesheet entry, automatically posts payroll for hourly employees according to start and end times
- Calculates gross earnings for regular/overtime hours, salary, commission, and piecework
- Links to General Ledger to distribute each employee's expenses and employer tax liabilities to appropriate general ledger accounts
- Provides hourly accrual rates for vacation, sick, and personal time off
- Processes overtime and double time
- Calculates accruals based upon hours paid or worked, or per pay period
- Accepts external postings from time clocks or other timesheet entry programs
- Provides tax or wage reporting for pay-period or quarter-to-date periods
- Includes the Equal Opportunity Report required by the federal government

- Allows you to edit the amount withheld when combined wages and tips do not meet the tax liability
- Provides W-2 fields for Allocated Tips, Cost of Group Term Insurance exceeding \$50,000, Uncollected Tax on Tips, Fringe benefits, and Retirement Plans
- Calculates monthly labor statistics required by the Department of Labor

Integration

Payroll can be used separately or linked with any of the following VisionPoint 10.0 applications: General Ledger and Job Cost.

Standard Reports

- Accrued Time
- Check Register
- Deduction Report
- Employee Folder Labels
- Employee List
- Employee Mailing Labels
- Employee Payroll Checks
- Employee Status
- Employee Wages & Taxes
- Equal Opportunity Employment Report
- Federal Form 941
- Insurance Payroll Report
- Labor Distribution
- Monthly Labor Statistics
- Payroll Register
- Posting Register
- Project/Ledger Report
- Setup Information
- State Wages & Taxes
- Tax Deposit Report
- Tax File Report
- W-2's (Printed & Magnetic Media)

Payroll Specifications

- 8 user-defined deductions per employee
- 6 character project codes
- 6 character phase codes
- 4 character category codes
- Payroll methods: Individual, Selective, Automatic (salaried employees only), and Manual
- Withholding tax types: FWT, SWT, SDI, LOC1, LOC2, SUTA, Social Security, and Medicare

- Types of federal tables: Single, Married, Head of Household
- Tracks QTD and YTD payroll history for: Gross Pay, Hours Worked, Employee FWT, SWT, SDI, LOC1, LOC2, SUTA, Social Security, and Medicare
- Tracks complete employee history, including: hire date, last raise date, next raise date, last review, next review, and review period
- Tax calculations for all 50 states, Puerto Rico, and Washington D.C.
- Accrues sick, vacation, and personal time
- Supports the following pay types:
 - Regular: Maximum pay rate \$999,999.999 (supports pay rate of 1/100 of a cent), overtime, sick leave, salary, other taxables, double time, vacation pay, tips, other non-taxables
 - Commission: Maximum rate 100%
- Up to 13 levels of password protection