SBT

Payroll

Calculate and maintain payroll and labor distribution for hourly, salaried, commissioned, and per-unit employees-all in an easy-to-use graphical Windows environment. Payroll includes direct deposit capabilities; tax calculations for all 50 states, the District of Columbia, and Puerto Rico; and the first year's SBT® Payroll Tax Subscription Service.

Features of Payroll
- Calculates user-defined set of taxes for particular pay types, such as different expense categories or taxing authorities
- Distributes salary amounts and hours to different jobs, departments, GL accounts, or pay types (e.g., sick or holiday pay)
- Allows grouping of taxes into tax territories to handle employees who work in more than one state during a pay period
- Comes with pre-defined tokens, tax formulas, and tables covering Federal and all State taxes that are user modified and can be automatically updated with SBT's tax subscription
- Allows for addition of user-defined taxes, tax formulas, tables, and tokens which can be merged with SBT's tax updates
- Handles Earned Income Credit as a negative tax for qualified employees and shows on pay stubs and W-2 forms
- Allows option to calculate taxes on the fly for verification during posting
- Reports Workers' Compensation premiums owed based on rates and wages/hours
- Allows unlimited deductions assigned to an employee and/or posting
- Allows unlimited number of taxes to be withheld from an employee's pay
- Allows employers to match employee deductions, such as 401(k) plans, based on a percentage
- Includes WebPay for Payroll to activate direct deposit capabilities with National Payment Corporation (NPC), a national, bonded, bank-independent clearinghouse
- Supports up to four bank accounts per employee for direct deposits
- Automatically posts sick and vacation expenses and liabilities to GL during payment processing
- Offers selection of three check types in both multi-purpose and pre-printed check stock
- Links with AP checking account file for next check number
- WebPay for Payroll Features
- Includes modem communications software that allows transmission of direct deposit files to NPC
- Ensures secure transactions by automatically encrypting the file before transmission
- Includes the ability to review detail transmission confirmations and status either online or in a printed report

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Integration
• Payroll can be used separately or linked with any of the following Pro Series applications:

1. General Ledger

2. Accounts Payable

3. Job Cost

Standard Reports - (some of the reports included are):
• Check Register
• Deduction Listing
• Direct Deposit Register
• EEO Report
• Employee Accrued Time Report
• Employee Address List
• Employee Deduction Status
• Employee Mailing Labels
• Employee Pay History
• Employee Seniority List
• Employee Status
• Employee Wage and Tax
• Labor Statistics
• Magnetic Media Reports
• Pay Types Listing
• Payroll Deduction Register
• Payroll Journal Report
• Payroll Labor Cost Report
• Payroll Liability Report
• Payroll Register
• Payroll Tax Register
• Posted Earnings Report
• Tax Jurisdictions
• Tax Listing
• Tax Territories
• W-2's (Printed and Magnetic Media)
• Workers' Compensation Report
• 940 Report
• 941 Exception Report
• 941 Report